

# Second Supplement to the Report of the Finance Committee

Second Supplement Dated: May 15, 2024

## **FINANCE COMMITTEE'S UPDATED RECOMMENDED VOTE ON ARTICLE 35:**

On the evening of Monday, May 13, 2024, ACMi informed the Chair and Deputy Town Manager that its projected financial status had changed. At its meeting on Wednesday, May 15, 2024, the Finance Committee determined that a new vote on Article 35 was warranted. This Vote, which replaces the Vote contained in the Finance Committee's April 24, 2024 Report to Town Meeting, is set forth below.

### **ARTICLE 35**

### **APPROPRIATION / PEG ACCESS BUDGET**

To see if the Town will vote to appropriate or transfer a sum or sums of money for the support of public, educational, and/or governmental ("PEG") access cable television services, said sum or sums to be provided for by the cable franchise agreements and cable licensing fees, detailed in an operational cost, building expenses, and capital expense budget, and expended under the direction of the Town Manager; or take any action related thereto.

(Inserted at the request of the Town Manager)

**VOTED: That the Town appropriate the cable revenues projected for Fiscal Year 2025 as follows:**

<b>2025 PEG Access Budget</b>	<b>Amount</b>
Total operating revenue anticipated from cable providers:	\$624,844
Total capital revenue anticipated from cable providers:	\$83,814
Misc. Income (including membership dues, workshops interest & donations):	\$12,920
Fidelity Investment account:	\$32,000
ACMi Savings (Board Approved)	\$45,054
<b>Total Revenues</b>	<b>\$798,632</b>
<b>Total Operating Expenses (including salaries and taxes)</b>	
Salaries and Taxes:	\$462,114
Expenses:	\$252,658
Capital:	\$83,860
<b>Total Expenses</b>	<b>\$798,632</b>